

LEGISLATIVE REPORT

SUBJECT: Federal and Trust Funds

Reference: Section 29-25,HRS
Department of Education; federal funds; general fund offset.

Action
Requested: The department of education shall submit a report to the legislature, not fewer than twenty days prior to the convening of each regular session, concerning the exact amount and specific nature of federal impact aid, U.S. Department of Defense funds, and federal indirect overhead reimbursements received.

DOE Report: The Department of Education received the following amounts during BFY 2003-2004:

Impact Aid	
Basic Support Payments-Regular Education	\$47,166,537
Disabilities Payment-Special Education	\$ 1,294,708
Grand Total	\$48,461,245
U.S. Department of Defense funds	\$ 2,226,439
Federal Indirect Overhead Reimbursements	\$ 2,768,492*

*Approximately \$1M is an adjustment from BFY 03.