

**Hawaii State Department of Education
Education Research and Development Revolving Fund**

Section 302A-305, Hawaii Revised Statutes (HRS), established the education research and development revolving fund. This revolving fund receives all revenues from the commercial exploitation of products and services developed by the department.

Funds support research and development of innovative curriculum, instructional aids, related technologies, and the related administrative costs of seeking and maintaining such commercialization. Appropriations or authorizations from the fund shall be expended by the superintendent.

Section 302A-305 requires the department to annually report to the governor and the legislature transactions and activities involved in the administration of the education research and development revolving fund.

During Fiscal Year (FY) 2015-16, the department expended \$121,183 for high quality curricular and instructional resources/tools to ensure rigorous Next Generation Science Standards implementation.